



CONTRACT FOR TIME DEPOSIT

This time deposit agreement set out the agreed terms and conditions between _____
_____(Depositor) with Peoples Multi-Purpose Cooperative.

TERMS AND CONDITIONS

1. Opening of Account

Time Deposit Account, hereinafter referred as the "Account" may be opened subject to presentation of references acceptable to the Cooperative after verification of applicant's identity and signature, on a one-member, one-account basis.

2. The depositor may choose from among the following rates and terms as follows;

- 1st 7.5% - (5 yrs)
- 2nd 7.3% - (4 yrs)
- 3rd 7% - (3 yrs)
- 4th 6.5% - (2 yrs)
- 5th 6.3% - (1 yr)

3. Provision:

The time deposit earns a fixed interest but can't be withdrawn over a specified term or period of maturity.

Depositor: _____
(Printed Name and Signature)

Date: _____